

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LISBON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Lisbon Community School District Pride Room 235 W School Street Lisbon, IA 52253	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.lisbon.k12.ia.us/district/board/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,299,453	2,299,453	2,304,555
Instructional Support Levy	2	298,654	298,654	263,485
Management	3	0	0	196,578
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	147,025	147,025	152,268
Regular Physical Plant and Equipment	6	72,415	72,415	74,998
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	886,076	886,076	837,778
Grand Total	10	3,703,623	3,703,623	3,829,662
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		17.16491	16.58150	17.16108
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		795	895	12.58
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,510	4,001	13.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

FY26 property tax rate decreased slightly from FY25. The increase in property tax dollars is due to an increase in taxable valuations and management fund levy.