

**Lisbon Community School  
Public Hearing on FY25 Budget  
March 27, 2024 – Lisbon CSD Pride Room – 6:00 p.m.**

President Caspers called the meeting to order at 6:00 p.m.

Members present: Caspers, Baker, Prasil, Richey

Members absent: Mallie

Motion by Prasil, second by Richey to approve the Agenda. All ayes motion carried (4-0).

Business Manager / Board Secretary Maher presented the proposed budget for FY25 with a tax rate of \$17.166, which is almost identical to last year's rate of \$17.174. Discussion items included the state percent of growth which has now been set at 2.5%, dropout prevention, instructional support, cash reserve, PPEL, and management levies, and the long-term-debt schedule. The District is again doing an advance surplus levy on the GO Bond in order to pay down the principal and save on interest payments.

Motion by Prasil, second by Baker to adjourn at 7:46 p.m. All ayes motion carried (4-0).

Laurie Maher  
Board Secretary

Jen Caspers  
Board President